

Working together to keep Nayland's commercial heart alive

This is the basis for saving the Post Office, but we **need the community** buy-in to make this work.

In brief:

- our Postmistress is retiring, which means the Post Office will close
- the village wants to **save our Post Office**, so an executive group was formed to make this happen
- a community company (Nayland Community Store Ltd) has been set up, to run the Post Office as a **community enterprise**

What we need from you, your friends and neighbours, and all local residents, is a pledge for shares in YOUR community company.

A share is £25 and we are appealing to everyone to make a pledge to extend the ownership of our venture as wide as possible throughout our community.

The money raised will be used for refurbishment of the existing premises, building and electrical works, stock, shop fittings and short-term lease and salary accruals. Without your pledges - a **minimum** £60,000 - we will not be able to save the Post Office and shop for the village.

Detailed information and pledge forms can be found on our website www.naylandcommunitystores.co.uk, and at the Post Office counter.

Completed pledge forms can be put in the Pledge Box in the post office or returned to the address given on the form, or, you can text your pledge with your full name to 07970 968 882.

THANK YOU SO MUCH FOR YOUR SUPPORT



naylandcommunitystores.co.uk

Facebook: Nayland Community Stores

Nayland Community Store Ltd “Save Our Post Office” Campaign update 6th September 2017

We have prepared our formal application to Post Office Ltd for taking on the Nayland Post Office business. Our application as a Community Benefit Society is not their ‘standard approach’ and so our progress is slower than normal, as Post Office Ltd have to adjust and adapt their standard systems and protocols to meet our needs. At the present time, we are awaiting the outcome of an informal review of our business case from the Post Office Ltd Finance team. If successful, we can then formally submit the entire application and supporting documents for complete approval. If successful, some of the directors of our new company (Nayland Community Store Limited) will be called to a meeting with Post Office Management in London for final assessment and approval.

In the meantime, we have really good news on our grant application! Our LEADER Grant Application was discussed by the Suffolk County Council Wool Towns Local Action Group assessment team and having reviewed our justification, financial case and business plan they have recommended us for a grant award, which may be up to the value of £21,000. This money is a contribution to the cost of the planned refurbishment of the Post Office premises. Whilst we still have to fulfil a few conditions (which we are confident we can do) before the grant is actually made, this is a significant step forward in our progress. We can now begin the detailed planning as soon as we have formally appointed the contractor to undertake the refurbishment works.

On 29th August, we were granted Listed Buildings Consent by Babergh District Council to make the alterations, which is also good news. As we now pull all of the pieces together, we now have the final draft of the lease from our landlord’s solicitor.

Our financial pledge total continues to inch forward and we have now received 219 pledges totalling £47,650. That combined with our funding from the Community Council and Transition Nayland means our funding total has now reached £51,566 which is getting ever closer to our pledge target. The LEADER Grant award will cover around 80% of the refurbishment costs and so we are now closing in on our total start-up cost target. We would like to thank all of you who have made a pledge commitment and would encourage any resident who has not yet pledged financial support to do so, as we want this to be a truly community-wide enterprise.

If we can get Grant and Post Office approval by the end of September then our timeline 2017/18 should remain firm as:

- September – Post Office Ltd and LEADER Grant Approval; appoint refurbishment contractor
- October – Public Meeting and share Prospectus issued
- November – finalise funding and legal matters
- December – sign leases; staff training
- January – commence refurbishment works
- February – Fully open for business

Simon Carter, Chairman, Nayland Community Store Limited

FUNDING TARGET
£60,000

CURRENTLY £51,566



PLEDGES
PILLAR BOX

www.naylandcommunitystores.co.uk